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Charter Township of Union
Economic Development Authority Board (EDA)
Regular Board Meeting
Tuesday, November 17, 2015

MINUTES

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CALL TO ORDER
Chairman Kequom called to order the EDA Board Meeting at 5:17 pm.

ROLL CALL
Present: Zalud, Johnson, Kequom, Alwood, Perry, Chowdhary, Elmore, Smith
Excused: Hunter
Absent: Figg, Bacon

Others Present: Brian Smith, Twp Manager; Angela Schofield, Bldg Dept Clerk

APPROVAL OF AGENDA
MOTION by **Alwood** SUPPORTED by **Elmore** to approve the agenda as presented.
MOTION CARRIED 8-0.

APPROVAL OF MINUTES
MOTION by **Johnson** SUPPORTED by **Perry** to approve minutes from the October 20, 2015 meeting as presented.
MOTION CARRIED 8-0.

PUBLIC COMMENT – None

ACCOUNTS PAYABLE
Mr. Smith reviewed the accounts payable, including an $8,200 direct charge for a valve on the Enterprise Park project. He also noted that he did not receive a draw request from the Isabella Road Commission for the project.

MOTION by **Zalud** with SUPPORT by **Perry** to approve accounts payable for the East DDA as presented.
MOTION CARRIED 8-0.

FINANCIAL STATEMENTS
Mr. Smith reviewed the financial statements, stating there wasn't much activity last month. The financial statements were received and filed by Chairman Kequom.

OLD BUSINESS

A. 2016 Budget Discussion
Mr. Smith reviewed the proposed 2016 budget including east and west DDA tax captures, Lincoln Rd project/matching funds, GO debt service, and the inclusion of new line items under 801 to break out expense categories.

The board discussed the budgeting process, available contingency funds and fund balance, as well as future projects. Mr. Smith also stated he would present the approved project list at the December meeting for further review.

MOTION by **Johnson** with SUPPORT by **Perry** to recommend approval of the 2016 budget to the Board of Trustees as presented.
MOTION CARRIED 8-0.

B. General Project Update - Mr. Smith provided an update on the general projects.

Chairman adjourned the meeting at 5:33.

APPROVED BY

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Secretary

(Recorded by Angela Schofield)